

# FRAMINGHAM RETIREMENT SYSTEM

## AGENDA

Meeting, Tuesday, February 23, 2021 @ 10:00 A.M. REMOTE

### Teleconferencing information

Topic: Retirement Board Meeting Time: February 23, 2021 10:00 AM E.T. (US and Canada)

Join Zoom Meeting: <https://us02web.zoom.us/j/89226991711?pwd=WUQxdit6RUk0RkwwMHdDUhVWVWnFEz09>

Meeting ID: 892 2699 1711

Password: D20k31

One tap mobile +19294362866,,89226991711 # US (New York)

+13017158592,, 89226991711 # US (Washington D.C)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 301 715 8592 US (Washington D.C)

+1 253 215 8782 US (Tacoma)

+1 992 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

+1 346 248 7799 US (Houston)

Meeting ID: 892 2699 1711

Passcode: 483349

Find your local number: <https://us02web.zoom.us/j/89226991711?pwd=WUQxdit6RUk0RkwwMHdDUhVWVWnFEz09>

**1. Call meeting to order: (Time)**

**2. Approve Minutes:**

Regular Minutes for: January 19, 2021

Executive Minutes for: January 19, 2021

**3. Financial Updates:**

3.1 PRIM Statement

3.2 Cash Books

**4. New Business:**

4.1 Approve the following:

Payroll Warrant #

Expense Warrant #

Expense Warrant #

Refund/Xfer/RO Warrant #

4.2 Retiree 1099 SSN masking

**5. Old Business:**

**6. Administrator's Report:** February 23, 2021

Enrollment, Retirements, Withdrawals, Death, Transfers In/Out

**7. Executive Session:**

*Executive Session under Purpose 7 of the Open Meeting Law: To comply with, or act under the authority of, any general ... law ...", that law being G.L. c. 32, s. 16(1)(b)(iv), and G.L. c. 4, s. 7(26)(c) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy.*

7.1 Vote to Approve a Disability

**8. Discussion:**

8.1 Veterans buyback policy

**9. Legal Updates:**

**10. DATE OF NEXT BOARD MEETING: March 23, 2021**

**11. Adjourned: (Time)**

**CORRESPONDENCE:**

5/2021 PROSPER SFI Online Submission

6/2021 2021 Interest Rate set at 0.1%

7/2021 Buyback and Make-up Repayment Worksheets

8/2021 Required Minimum Distribution: Now Age 72 For This Year's Notifications

9/2021 Actuarial Data

10/2021 Forfeiture of Retirement Allowance for Dereliction of Duty by Members

The Board reserves the right to consider items on the agenda out of order. The listing of matters are those reasonably anticipated by the Chair, which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session.

**RECEIVED**

**By City Clerk at 3:38 pm, Feb 18, 2021**